

Cherwell District Council

Shareholder Committee

Minutes of a meeting of the Shareholder Committee held at 39 Castle Quay, Banbury, OX16 5FD, on 11 December 2025 at 6.30 pm

Present:

Councillor David Hingley (Chair)

Councillor Tom Beckett
Councillor Rob Pattenden

Substitute Members:

Apologies for absence:

Councillor Lesley McLean

Also Present:

Also Present Virtually:

Adrian Unitt, Operations Director, Graven Hill
Phillip Kassiram, Graven Hill Village Development Company

Officers:

Michael Furness, Assistant Director Finance & S151 Officer
Joanne Kaye, Head of Finance and Deputy S151 Officer
Kerry Wincott, Law & Governance Officer
Nicola Riley, Interim Executive Director Neighbourhood Services

Officers Attending Virtually:

Declarations of Interest

Councillor Rob Pattenden, Other Registerable Interest, as interim Non-Executive Director on Crown House Banbury Ltd.

31 **Minutes**

The Minutes of the meeting of the Committee held on 18 September 2025 were agreed as a correct record and signed by the Chair.

32 **Chair's Announcements**

There were no Chair's announcements.

33 **Urgent Business**

There were no items of urgent business.

34 **Crown House Banbury Ltd - Quarter Two Business Report 2025/26**

The Shareholder Representative submitted a report which presented the Crown House Banbury Limited Quarter Two 2025/26 Business Report.

The Company has announced the appointment of a more localised management agent and accountant. Additionally, it was communicated that the annual accounts will be prepared for presentation at the next Shareholder Committee meeting in March.

Resolved

- (1) That the Crown House Banbury Limited Quarter Two 2025/26 Business Report as contained in this report be noted and commented on.
- (2) That a verbal update from directors on operational activity be received

35 **Graven Hill Village Development Company (GHVDC) - Quarter Two Business Report 2025/26**

As set out under minute item 37.

36 **Exclusion of the Public and Press**

Resolved

That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraph 3 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

37 **Graven Hill Village Development Company (GHVDC) - Quarter Two Business Report 2025/26**

The committee considered a report from the Shareholder Representative, which contained confidential appendices outlining the Graven Hill Village Development Company's (GHVDC) Quarter Two (2025/26) Business Report Update.

The Managing Director and Finance and Governance Director of Graven Hill Village Development Company (GHVDC) delivered a presentation that outlined the company's performance during the first quarter of the 2025/2026 financial year, as set out in the exempt Minutes.

Resolved

- (1) That the GHVDC Quarter Two Business Report be noted and commented on.
- (2) To the GHVDC Quarter Two Business Report be approved.

38 **Graven Hill Company Board Minutes**

The Committee were presented with the minutes of Graven Hill Village Development Company (GHVDC) board meetings that had been held on 25 June and 31 July 2025.

Resolved

- (1) That the Graven Hill Development Company Board meeting Minutes be noted.

The meeting ended at 7.36 pm

Chair:

Date: